

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	154-Day Bill	
CUSIP Number	912796H28	
High Rate ¹	0.090%	
Allotted at High Price	55.10%	
Investment Rate ²	99.961500	
	0.091%	
Median Rate ³	0.085%	
Low Rate ⁴	0.060%	
Issue Date	January 19, 2021	
Maturity Date	June 22, 2021	
	Tendered	Accepted
Competitive	\$108,497,650,000	\$29,999,733,000
Noncompetitive	\$1,085,000	\$1,085,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$108,498,735,000	\$30,000,818,000⁶
SOMA	\$0	\$0
Total	\$108,498,735,000	\$30,000,818,000
	Tendered	Accepted
Primary Dealer ⁷	\$85,210,000,000	\$17,571,020,000
Direct Bidder ⁸	\$6,800,000,000	\$2,028,550,000
Indirect Bidder ⁹	\$16,487,650,000	\$10,400,163,000
Total Competitive	\$108,497,650,000	\$29,999,733,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$108,498,735,000/\$30,000,818,000 = 3.62

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.